
TAURUS

SECURITIES LIMITED

*Quarterly Report
Financial Information-Unaudited
For The Period Ended March 31, 2014*

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2014

	2014 -Rupees-	2013 -Rupees-
ASSETS		
Non-Current Assets		
Property, and equipment	16,106,956	18,489,561
Investment in KSE Ltd	11,000,000	11,000,000
Long term deposits	1,308,608	803,408
Deferred taxation - net	2,114,947	1,703,230
	30,530,511	31,996,199
Current Assets		
Receivable against margin trading	6,160,753	10,206,248
Investments (sold under future contract)	221,290,373	190,415,371
Investment in shares (AFS)	146,864	216,276
Investment in mutual funds	20,000,000	20,000,000
Investment in TDR	50,000,000	50,000,000
Trade debts	41,587,961	45,131,321
Advances, deposits, prepayments and other receivables	75,011,074	69,022,459
Taxation - net	997,891	2,461,691
Cash and bank balances	58,758,730	32,324,819
	473,953,646	419,778,185
	504,484,157	451,774,384
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorised capital 40,000,000 (Mar- 31, 2013: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Mar- 31, 2013: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves Unrealised gain on re-measurement of available-for-sale investments	177,958,729 61,289	156,665,876
	313,043,078	291,688,936
Non-Current Liabilities		
Liabilities against assets subject to finance lease	974,367	-
	974,367	-
Current Liabilities		
Creditors, accrued and other liabilities	165,828,333	160,085,448
Short term running finance	24,361,676	-
Current portion of liabilities against assets subject to finance lease	276,703	-
	190,466,712	160,085,448
	504,484,157	451,774,384

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended March 31, 2014

Amount In Rupees

2014	2013
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Operating income

Brokerage and commission income	23,944,604	18,753,217
Mark-up on receivable against margin trading	214,490	318,149
Capital Gain on Shares	2,621,243	2,016,220
Capital Gain on Mutual Funds	346,282	106,960
Dividend income	240,443	-
Income on PLS deposits	2,127,319	2,345,876
Income on Term deposits	1,360,274	1,120,000
Other income / (loss)	364,190	555,818
	31,218,845	25,216,240
Operating and administrative expenses	(25,405,000)	(20,732,973)
Financial charges	(519,686)	(239,543)
Profit before taxation	5,294,159	4,243,724
Tax Expense	(1,314,924)	(1,280,157)
Deffered Tax	246,352	134,352
Taxation	(1,068,572)	(1,145,805)
Profit after taxatior	4,225,587	3,097,919